

List of Publications

Vasily Astrov

External Publications

Articles in refereed journals

- 'Russia's invasion of Ukraine: assessment of the humanitarian, economic, and financial impact in the short and medium term' (with Alexandra Bykova, Mahdi Ghodsi, Richard Grieveson, Mario Holzner, Artem Kochnev, Michael Landesmann, Olga Pindyuk, Robert Stehrer and Maryna Tverdostup), *International Economics and Economic Policy*, June 2022
- 'Macroeconomic effects of the pandemic and prospects for economic recovery (Proceedings of the roundtable discussion at the XXII April international academic conference on economic and social development)' (with N. V. Akindinova, E. T. Gurvich, A. N. Klepach, V. A. Mau, N. V. Orlova, A. N. Shokhin and O. A. Zamulin), *Voprosy Ekonomiki*, No 7, 2021, pp. 5-30
- 'The Russian oil fund as a tool of stabilization and sterilization', *Focus on European Economic Integration*, Nr. 1, 2007, pp. 167-176
- 'The Enlarged European Union and Its Eastern Neighbourhood' (with Peter Havlik), *Journal of East-West Business*, Vol. 11, No. 1/2, 2005, pp. 13-44
- 'The Enlarged European Union and Its Eastern Neighbourhood' (with Peter Havlik), in: Kari Liuhto and Z. Vincze (eds), *Wider Europe*, Esa Print Oy, 2005, pp. 169-195

Articles in books

- 'Methods of economic analysis', in: Maxine David and Tatiana Romanova (eds), *The Routledge Handbook of EU-Russia Relations*, Chapter 10, Routledge, 2021
- 'What is the beauty of post-Soviet studies?', in: András Deák (eds), *The end of an era in Eurasia? Conflict in Eastern Ukraine and economic downturn in the post-Soviet space*, East European Studies Nr. 6, Institute for World Economics of the Hungarian Academy of Sciences, Budapest, 2015, pp. 17-18
- 'Is Ukraine on the right track of economic reforms?', in: András Deák (eds), *The end of an era in Eurasia? Conflict in Eastern Ukraine and economic downturn in the post-Soviet space*, East European Studies Nr. 6, Institute for World Economics of the Hungarian Academy of Sciences, Budapest, 2015, pp. 60-77
- 'Aktuelle Entwicklungen und Herausforderungen der Weltwirtschaft' (with Roman Stöllinger and Waltraut Urban), *Österreichs Außenwirtschaft 2010*, Chapter 1, Kompetenzzentrum Forschungsschwerpunkt Internationale Wirtschaft (FIW), Vienna, December 2010, pp. 17-38
- 'Rahmenbedingungen des Welthandels' (with Olga Pindyuk, Roman Stöllinger and Waltraut Urban), *Österreichs Außenwirtschaft 2009*, Chapter 2, Kompetenzzentrum Forschungsschwerpunkt Internationale Wirtschaft (FIW), Vienna, December 2009, pp. 31-53
- 'Austria: relations with Russia and implications for the EU Eastern Partnership', in: Gabor Foti and Zsuzsa Ludvig (eds), *EU-Russian relations and the Eastern Partnership: Central-East European member state interests and positions*, East European Studies Nr. 1, Institute for World Economics of the Hungarian Academy of Sciences, Budapest, 2009, pp. 165-182
- 'Russia, Ukraine and Belarus: Effects of WTO Accession in the Medium and Long Run' (with Mario Holzner, Olga Pindyuk and Julia Wörz), in: Ruslan Grinberg, Peter Havlik and Oleh Havrylyshyn (eds), *Economic Restructuring and Integration in Eastern Europe. Experiences and Policy Implications*, Nomos Verlagsgesellschaft, Baden-Baden, 2008, pp. 377-396
- 'Rahmenbedingungen des Welthandels' (with Olga Pindyuk, Roman Stöllinger and Waltraut Urban), *Österreichs Außenwirtschaft 2008*, Chapter 2, Kompetenzzentrum Forschungsschwerpunkt Internationale Wirtschaft (FIW), Vienna, 2008, pp. 36-41

- 'The Russian oil fund(s): past performance and policy options', in: Ernest Gnan and Mar Gudmundsson (eds), *Commodities, energy and finance*, SUERF Studies Nr. 2008/2, 2008, pp. 77-89
- 'Economic Developments in the Wider Black Sea Region' (with Peter Havlik), in: Daniel Hamilton and Gerhard Mangott (eds), *The Wider Black Sea Region in the 21st Century*, Center for Transatlantic Relations, John Hopkins University, Washington D.C., 2008, pp. 121-146
- 'Ukraine, Belarus and Moldova: Economic Developments and Integration Prospects' (with Peter Havlik), in: Daniel Hamilton and Gerhard Mangott (eds), *The New Eastern Europe: Ukraine, Belarus & Moldova*, Center for Transatlantic Relations, John Hopkins University, Washington D.C., 2007, pp. 127-147
- 'Sectoral productivity, demand, and terms of trade: what drives the real appreciation of East European currencies?', in: William T. Bagatelas and Bruno S. Sergi (eds), *Ethical interpretations of post-communist transition economics and politics in Europe*, Iura Edition, Bratislava, 2005, pp. 167-199

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- 'Mittel-, Ost- und Südosteuropa trotzen der Konjunkturflaute im Euro-Raum' (with Olga Pindyuk), *WIFO Monatsberichte*, 97(7), July 2024, pp. 381-395
- 'Mittel-, Ost- und Südosteuropa zwischen hoher Inflation und Konjunkturflaute im Euro-Raum' (with Olga Pindyuk), *WIFO-Monatsberichte*, 96(7), July 2023, S. 451-466
- 'Ukraine-Krieg bremst Erholung Mittel-, Ost- und Südosteuropas von der COVID-19-Krise' (with Olga Pindyuk), *WIFO-Monatsberichte*, 95(7), July 2022, S. 443-455
- 'Mittel-, Ost- und Südosteuropa auf dem Weg der Erholung von der COVID-19-Krise' (with Branimir Jovanović), *WIFO Monatsbericht*, Nr. 8, 31 August 2021, pp. 573-586
- 'Wirtschaft in Osteuropa trotz weltweiter Konjunkturertrübung expansiv', *WIFO Monatsberichte*, Vol. 92, No. 7, 2019, pp. 509-520
- 'Weiterhin robustes Wachstum in den mittel- und südosteuropäischen Ländern, doch Höhepunkt scheint bereits überschritten', *WIFO Monatsberichte*, Vol. 91, No. 7, 2018, pp. 485-494
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- 'Recent developments in Austrian foreign trade' (with Yvonne Wolfmayr), *Danube Law and Economics Review*, No. 4, 2012, pp. 55-67
- 'Wirtschaftsentwicklung divergiert in den kommenden Jahren auch in Mitteleuropa, Ost- und Südosteuropa zwischen Norden und Süden' (with Doris Hanzl-Weiss, Mario Holzner and Sebastian Leitner), *WIFO Monatsbericht*, Vol. 85, No. 5, 2012, pp. 351-359
- 'Stabilisierung des verhaltenen Aufschwungs in den MOEL' (with Mario Holzner and Sebastian Leitner), *WIFO Monatsbericht*, Vol. 84, No. 5, 2011, pp. 361-373
- 'MOEL im Sog der Krise' (with Josef Pöschl), *WIFO Monatsbericht*, Vol. 82, No. 5, 2009, pp. 347-360
- 'MOEL: Wachstumsvorsprung gegenüber Westeuropa bleibt erhalten', *WIFO Monatsbericht*, Vol. 81, No. 5, 2008, pp. 377-392
- 'Wirtschaftswachstum in den MOEL zunehmend durch heimische Nachfrage getragen', *WIFO Monatsbericht*, Vol. 80, No. 5, 2007, pp. 435-449
- 'Wirtschaftsaufschwung hält in den MOEL an', *WIFO Monatsbericht*, Vol. 79, No. 5, 2006, pp. 385-401
- 'Unterschiedliche Einflüsse beschleunigen Wachstum in den MOEL', *WIFO Monatsbericht*, Vol. 78, No. 5, 2005, pp. 353-371
- 'Wirtschaftsentwicklung in den MOEL durch deutliche Konvergenz geprägt', *WIFO Monatsbericht*, Vol. 77, No. 5, 2004, pp. 383-401
- 'Belarus', *Central European Quarterly*, No. 1, 1998, pp. 93-95

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- 'Russische Währungsreserven für die Ukraine? Ja, aber nicht in dieser Form', *Makroskop* Nr. 1/26, 7. Januar 2026
- 'Сигналы торможения: перспективы российской экономики (in Russian), Signals of a slowdown: the prospects for the Russian economy', *Expert View, BEROC Economic Research Center*, July 2025, pp. 5-6
- 'Die Russland-Sanktionen als Teil der Weltgeschichte', *Makroskop*, 5 March 2025
- 'The 'gift of sanctions'?', *Riddle*, 24 February 2025
- 'Die Lage der russischen Wirtschaft nach zwei Jahren Krieg', *Makroskop*, 14. März 2024
- 'Rosja ponosi koszty napasci na Ukraine', *National Bank of Poland, Obserwator Finansowy*, 2023, pp 76-79
- 'Rohstoffpreise im Spannungsfeld zwischen geldpolitischer Straffung und dem Ukraine-Krieg', *FIW Spotlight*, 3 April 2023
- 'A case for a common economic space from Lisbon to Vladivostok', *BRE Review*, Nr. 3, 29 October 2020
- 'EU-Nachbarn: kaum Lohnannäherung trotz Reallohnsteigerungen' (with Mario Holzner), *Blog Arbeit & Wirtschaft*, November 4th, 2019

- 'Anhalten der Hochkonjunktur in Mittel-, Ost- und Südosteuropa', *Versicherungsrundschau*, No. 10/18, Oktober 2018, pp. 10-14
- 'Wie kann man die Löhne in Mittel- und Osteuropa nachhaltig steigern und den Auswanderungsdruck dämpfen?' (with Armon Rezai), *A&W Blog*, 29 August 2018
- 'Is Ukraine ready for Inflation Targeting?', *Central European Financial Observer*, May 30th, 2017
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- 'Energy tariff reform in Ukraine: estimated effects and policy options', *Emerging Europe*, January 12th, 2017
- 'Are labour shortages driving economic growth', *Emerging Europe*, November 14th, 2016
- 'Energy tariff reform in Ukraine: going too far?', *Central European Financial Observer*, 11 August 2016
- 'Überblick über aktuelle Entwicklungen in Ost- und Südosteuropa, im Südkaukasus, in Zentralasien und der Mongolei', *Außenwirtschaftsbeziehungen mit Ost- und Südosteuropa, Zentralasien; EU-Erweiterung, Bericht 2015*, BMWFW, 1. Halbjahr 2016, pp 4-6.
- 'The EU and Russia: both important for Ukraine', *Eastern Partnership Community*, May 2011
- '"Nabucco" muß noch warten - dennoch: Europas Energiesicherheit weiterhin von Gasversorgung abhängig', *Sparkassenzeitung*, No. 1, January 2011
- 'Das weißrussische Wirtschaftswunder: keine Reform, keine Krise?', *Belarus, Beilage der Wiener Zeitung*, Vienna, 2010
- '50 electoral constituencies - 5 variants for the voting behaviour in Sankt-Petersburg (in Russian)', *Chas Pik*, 16 March 1994, pp. 3
- 'Geographical aspects of the political panorama of Sankt-Peterburg (in Russian)', *Chas Pik*, 19 January 1994, pp. 3

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- 'FIW-Jahresgutachten: Die österreichische Außenwirtschaft 2025' (with Elisabeth Christen, Harald Oberhofer and Robert Stehrer), in: Harald Oberhofer and Robert Stehrer (eds), *Forschungsschwerpunkt Internationale Wirtschaft (FIW)*, Februar 2025
- 'FIW-Jahresgutachten: Die österreichische Außenwirtschaft 2024' (with Harald Oberhofer, Robert Stehrer and Yvonne Wolfmayr), in: Harald Oberhofer and Robert Stehrer (eds), *Forschungsschwerpunkt Internationale Wirtschaft (FIW)*, Februar 2024
- 'FIW-Jahresgutachten: Die österreichische Außenwirtschaft 2023' (with Bettina Meinhart, Bernhard Moshhammer, Harald Oberhofer, Robert Stehrer and Yvonne Wolfmayr), in: Harald Oberhofer and Robert Stehrer (eds), *Forschungsschwerpunkt Internationale Wirtschaft (FIW)*, Februar 2023
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- 'FIW-Jahresgutachten: Die österreichische Außenwirtschaft - UPDATE 2020' (with Harald Oberhofer, Robert Stehrer, Roman Stöllinger and Yvonne Wolfmayr), *FIW*, Oktober 2020
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- 'Die Lohnentwicklung in den mittel- und osteuropäischen Mitgliedsländern der EU' (with Mario Holzner, Sebastian Leitner, Isilda Mara, Leon Podkaminer and Armon Rezai), *Materialien zu Wirtschaft und Gesellschaft*, No. 178, Vienna, Juli 2018
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- 'Aktuelle Entwicklungen im Außenhandel' (with Cornelius Hirsch), *FIW Kurzbericht*, Nr. 24, September 2017
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- 'Aktuelle Entwicklungen im Außenhandel' (with Elisabeth Christen), *FIW Kurzbericht*, Nr. 15, März 2014
- 'Aktuelle Entwicklungen im Außenhandel' (with Elisabeth Christen), *FIW Kurzbericht*, Nr. 13, September 2013
- 'Aktuelle Entwicklungen im Außenhandel' (with Elisabeth Christen), *FIW Kurzbericht*, Nr. 11, März 2013
- 'A note on Kazakhstan's Oil Fund', *ICEUR Insight Studies*, Vol. 1, November 2012
- 'Aktuelle Entwicklungen im Außenhandel', *FIW Kurzbericht*, Nr. 9, September 2012

- 'Aktuelle Entwicklungen im Außenhandel' (with Susanne Sieber), *FIW Kurzbericht*, Nr. 7, März 2012
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- "'Nabucco' muß noch warten - dennoch: Europas Energiesicherheit weiterhin von Gasversorgung abhängig', *Sparkassenzeitung*, No. 1, January 2011
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- 'EU and BRICs: Challenges and opportunities for European competitiveness and cooperation' (with Edward Christie, Bernhard Dachs, Jayati Ghosh, Peter Havlik, Gabor Hunya, Carolina Lennon, Olga Pindyuk, Marcos Poplawski-Ribeiro, Roman Stöllinger and Waltraut Urban), *European Competitiveness Report 2009*, Brussels, 2009
- 'Russia, Ukraine and Belarus: Effects of WTO Accession in the Medium and Long Run' (with Mario Holzner, Olga Pindyuk and Julia Wörz), *The Industrial Restructuring in the NMS: Experience and Lessons for NIS*, May 2007
- 'Sources of economic growth', in: Gabor Foti and Zsuzsa Ludvig (eds), *The Ukrainian economy in Europe*, No. 175, Institute for World Economics, Hungarian Academy of Sciences, Budapest, Mai 2007
- 'Profil und Strategien in der Ukraine' (with Heinz J. Handler), Dezember 2005, Österreichisches Institut für Wirtschaftsforschung (WIFO)

wiiw Publications

wiiw Forecast Reports

- 'RUSSIA: Facing stagnation', Hardening fault lines: CESEE in the age of fragmentation, *wiiw Forecast Report*, No. Autumn 2025, Vienna, October 2025, pp. 106-110
- 'RUSSIA: Outlook brightens, thanks to Trump', Assessing the impact of Trump's tariffs on the region, *wiiw Forecast Report*, No. Spring 2025, Vienna, April 2025, pp. 111-115
- 'RUSSIA: Soft landing in sight?', External weakness dampening robust consumer-driven growth, *wiiw Forecast Report*, No. October 2024, Vienna, October 2024, pp. 115-119
- 'RUSSIA: 'Peak overheating' has likely been reached', The Crisis is Over, but its Scarring Effects are Hindering Recovery, *wiiw Forecast Report*, No. Spring 2024, Vienna, April 2024, pp. 113-117
- 'RUSSIA: Resisting depreciation pressures', Beneath the Veneer of Calm, *wiiw Forecast Report*, No. Autumn 2023, Vienna, October 2023, pp. 116-120
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- 'RUSSIA: The crisis in instalments', Bracing for the Winter, *wiiw Forecast Report*, No. Autumn 2022, Vienna, October 2022, pp. 129-133
- 'Executive summary', Overshadowed by War and Sanctions, *wiiw Forecast Report*, No. Spring 2022, Vienna, April 2022, pp. I-VII
- 'CESEE Overview: Overshadowed by war and sanctions' (with Sebastian Leitner and Bernhard Moshhammer), Overshadowed by War and Sanctions, *wiiw Forecast Report*, No. Spring 2022, Vienna, April 2022, pp. 5-33
- 'RUSSIA: Entering the deepest crisis since the early nineties', Overshadowed by War and Sanctions, *wiiw Forecast Report*, No. Spring 2022, Vienna, April 2022, pp. 107-111
- 'Executive summary', Recovery Beating Expectations, *wiiw Forecast Report*, No. Autumn 2021, Vienna, October 2021, pp. I-VI
- 'CESEE Overview: Recovery beating expectations' (with Sebastian Leitner), Recovery Beating Expectations, *wiiw Forecast Report*, No. Autumn 2021, Vienna, October 2021, pp. 4-23
- 'RUSSIA: Back to 'twin surpluses'', Recovery Beating Expectations, *wiiw Forecast Report*, No. Autumn 2021, Vienna, October 2021, pp. 102-105
- 'RUSSIA: Recession contained at the expense of health outcomes', Darkest before the dawn?, *wiiw Forecast Report*, No. Spring 2021, Vienna, April 2021, pp. 114-118
- 'CESEE Overview' (with Philipp Heimberger and Sebastian Leitner), No Quick Recovery in Sight, with Coronavirus Risks Looming Large, *wiiw Forecast Report*, No. Autumn 2020, Vienna, November 2020, pp. 4-25
- 'RUSSIA: Economic losses manageable so far, but clouds on the horizon', No Quick Recovery in Sight, with Coronavirus Risks Looming Large, *wiiw Forecast Report*, No. Autumn 2020, Vienna, November 2020, pp. 104-108
- 'RUSSIA: A shift to pro-growth policies', Uncertainty in Turbulent Times, *wiiw Forecast Report*, No. Spring 2020, Vienna, March 2020, pp. 131-134
- 'Special section: The impact of the Coronavirus on CESEE economies' (with Alexandra Bykova, Rumen Dobrinsky, Richard Grieveson, Doris Hanzl-Weiss, Gabor Hunya, Sebastian Leitner, Isilda Mara, Olga Pindyuk, Leon Podkaminer, Sandor Richter, Bernd Christoph Ströhm and Hermine Vidovic), Uncertainty in Turbulent Times, *wiiw*

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- 'CESEE economic outlook: Braced for fallout from global slowdown', Braced for Fallout from Global Slowdown, *wiiw Forecast Report*, No. Autumn 2019, Vienna, November 2019, pp. 8-25
- 'RUSSIA: Self-inflicted stagnation', Braced for Fallout from Global Slowdown, *wiiw Forecast Report*, No. Autumn 2019, Vienna, November 2019, pp. 105-109
- 'UKRAINE: Growth slowdown on the horizon', Moving Into the Slow Lane, *wiiw Forecast Report*, No. Spring 2019, Vienna, March 2019, pp. 149-152
- 'UKRAINE: Lifeline from the IMF ahead of the elections', Strong Growth Amid Increased Negative Risks, *wiiw Forecast Report*, No. Autumn 2018, Vienna, November 2018, pp. 142-146
- 'Special section I: Wages in the EU-CEE countries: Manufacturing sector catching up', Riding the Global Growth Wave, *wiiw Forecast Report*, No. Spring 2018, Vienna, March 2018, pp. 36-42
- 'UKRAINE: Reforms stall ahead of elections', Riding the Global Growth Wave, *wiiw Forecast Report*, No. Spring 2018, Vienna, March 2018, pp. 154-158
- 'UKRAINE: Jobless recovery', CESEE Back on Track to Convergence, *wiiw Forecast Report*, No. Autumn 2017, Vienna, November 2017, pp. 128-132
- 'Special section III: A Marked Mood of Uncertainty and Risks in the CIS Region' (with Amat Adarov and Peter Havlik), Cautious Upturn in CESEE: Haunted by the Spectre of Uncertainty, *wiiw Forecast Report*, No. Spring 2017, Vienna, March 2017, pp. 34-39
- 'UKRAINE: Investment-led recovery under way', Cautious Upturn in CESEE: Haunted by the Spectre of Uncertainty, *wiiw Forecast Report*, No. Spring 2017, Vienna, March 2017, pp. 129-133
- 'Labour shortages driving economic growth?', Labour Shortages Driving Economic Growth?, *wiiw Forecast Report*, No. Autumn 2016, Vienna, November 2016, pp. 1-23
- 'UKRAINE: Still addicted to IMF injections', Labour Shortages Driving Economic Growth?, *wiiw Forecast Report*, No. Autumn 2016, Vienna, November 2016, pp. 121-124
- 'UKRAINE: A 'deep free trade' EU partner', Growth Stabilises: Investment a Major Driver, Except in Countries Plagued by Recession, *wiiw Forecast Report*, No. Spring 2016, Vienna, March 2016, pp. 134-138
- 'UKRAINE: Bottoming out', Mixed Prospects: Consumption Leads Fragile Recovery in the CESEE Core – CIS Stumbles, *wiiw Forecast Report*, No. Autumn 2015, Vienna, November 2015, pp. 134-138
- 'Special Section II: Energy prices, inflation and growth in the CESEE countries' (with Amat Adarov and Serkan Çiçek), A Time of Moderate Expectations, *wiiw Forecast Report*, No. Spring 2015, Vienna, March 2015, pp. 31-40
- 'UKRAINE: From illiquidity to insolvency', A Time of Moderate Expectations, *wiiw Forecast Report*, No. Spring 2015, Vienna, March 2015, pp. 123-126
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- 'UKRAINE: Military spending offsets IMF-imposed austerity', On Thin Ice: CESEE Core Resilient in the Face of EU Stagnation and the Ukraine Crisis, *wiiw Forecast Report*, No. Autumn 2014, Vienna, November 2014, pp. 121-125
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- 'Double-dip recession over, yet no boom in sight', Double-dip Recession over, yet no Boom in Sight, *wiiw Current Analyses and Forecasts*, No. 11, Vienna, March 2013, pp. 6-24
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- 'Ukraine: back to external equilibrium', in: Vladimir Gligorov, Josef Pöschl and Sandor Richter (eds), Where Have

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- 'Special topic: The global financial crisis, oil prices and the economies of Central and Eastern Europe', Differentiated Impact of the Global Crisis, *wiiw Current Analyses and Forecasts*, No. 3, Vienna, February 2009, pp. 111-112
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 - 'Russian Federation: oil price surge, new leadership and old problems' (with Peter Havlik), in: Leon Podkaminer and Josef Pöschl (eds), The Big Boom Is Over, but Growth Remains Strong and Inflation Calms Down, *wiiw Current Analyses and Forecasts*, No. 2, Vienna, July 2008, pp. 114-126
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